

**U.S. BANKRUPTCY COURT
District of South Carolina**

Case Number: 15-04033-jw

**ORDER AUTHORIZING THE USE OF CASH COLLATERAL ON AN INTERIM BASIS AND
SETTING FINAL HEARING**

The relief set forth on the following pages, for a total of 3 pages including this page, is hereby
ORDERED.

**FILED BY THE COURT
08/24/2015**



John E. Waites

US Bankruptcy Judge
District of South Carolina

Entered: 08/25/2015

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF SOUTH CAROLINA

IN RE:)
Hampton Hill Athletic Club, Inc.) Case No. 15-04033-jw
Debtor-in-Possession.) Chapter 11

)

ORDER AUTHORIZING THE USE OF CASH COLLATERAL ON AN INTERIM BASIS AND
SETTING FINAL HEARING

This matter came before the court on the Continued Motion to Use Cash Collateral (the "Motion") filed by the Debtor-in-possession ("Debtor"). Debtor properly served the Motion as ordered. The matter was heard on August 14, 2015. The United States Trustee ("UST"), Wiseheart Holding, LLC and Business Development Corporation ("BDC") filed objections, but at the hearing held on August 14, 2015, agreed to the use of cash collateral as ordered herein. The UST, BDC and Wiseheart Holding, LLC appeared at the hearing and had no objection to the use of cash collateral as ordered herein.

This court finds this is a core proceeding and this court has jurisdiction to determine this matter pursuant to 28 U.S.C. § 157(b)(2)(M) and Local Civil Rule 83.IX.01, DSC. The court finds use of the cash collateral as set forth herein is in the best interest of the Debtor and its creditors.

Business Development Corporation of South Carolina and Celtic Bank Corporation will maintain their liens on any other collateral as set forth in the loan documents and current UCC filings and shall be granted a priority replacement lien and security interest in all post-petition cash collateral, and such lien shall be deemed perfected upon entry of this order without the necessity of any further filings or actions by the lienholders to perfect their interests, but only

to the extent and priority that such lien existed as of the petition date. BDC is receiving adequate protection payments.

Wherefore, Debtor is authorized to use cash collateral as set forth in the attached budget. A final hearing on the Motion to Use Cash Collateral for the duration of the case or until further court order shall be held on September 8, 2015 at 9:30 a.m. at the J. Bratton Davis United States Bankruptcy Courthouse, located at 1100 Laurel Street, Columbia, SC 29201.

AND IT IS SO ORDERED.

Exhibit A

Income	August	September
Tonic	\$ 38,400	\$ 38,400
HHAC POS	\$ 36,000	\$ 36,000
HHAC - 3rd Party Billing	\$ 36,000	\$ 36,000
Total Income	\$ 110,400	\$ 110,400
Cost of Goods Sold		
Salon-backbar	\$ 2,500	\$ 2,500
Juice Bar Expense	\$ 2,000	\$ 2,000
Payroll	\$ 58,600	\$ 58,600
SCE&G - Power	\$ 6,560	\$ 6,560
City of Columbia - Water	\$ 993	\$ 944
Rent	\$ 14,699	\$ 14,699
Total COGS	\$ 85,352	\$ 85,302
Gross Profit	\$ 25,048	\$ 25,098
Expense		
Neill Technologies		
Bank ser chg/+NSF	\$ 100	\$ 100
Dues/Les Mills		
Dues/TRIBE	\$ 600	\$ 600
Equipment Leases		
Financial Pacific		
Marlin Business		
360 Equipment Finance		
Insurance		
Liability	\$ 602	\$ 2,260
Workers Comp	\$ 800	\$ 1,407
Health & Dental	\$ 1,588	\$ 1,588
Building (Quarterly)	\$ 1,175	
Janitorial Service		
Loan - BDC	\$ 2,345	\$ 2,345
Loan - Celtic Bank		
Marketing	\$ 100	\$ 100
Merchant Fees	\$ 1,250	\$ 1,250
Music Fees	\$ 88	\$ 88
Office Supplies	\$ 60	\$ 60

Postage & Delivery	\$ 60	\$ 60
Printing	\$ 100	\$ 100
Professional Fees		
Jane Downey	\$ 1,000	\$ 1,000
Robby McCullough	\$ 300	\$ 300
UST Fees	\$ 1,625	
Repairs	\$ 500	\$ 500
Satellite, Music, TV	\$ 1,100	\$ 1,100
Supplies - Other	\$ 1,100	\$ 1,100
Taxes		
Property		
Retail	\$ 750	\$ 800
Trash Removal	\$ 180	\$ 180
Tonic Redemption	\$ 3,500	\$ 4,000
HHAC Pre-Pay	\$ 2,200	\$ 2,300
ABC Fees	\$ 3,800	\$ 3,800
Total Expense	\$ 110,275	\$ 110,340
Net Income	\$ 125	\$ 60

Debtor is allowed a variance of 10% in expenses if her income increases by 10%.